

**MACHINES & INDUSTRIAL
EQUIPMENT CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No.: **214** /CV-MIE-TCKT

Ha Noi, 30 March 2026

Re: Explanation of differences in figures in
the audited Consolidated Financial
Statements for the accounting period
ended 31 December 2025

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market;

Pursuant to the audited Consolidated Financial Statements of Machines and Industrial Equipment Corporation disclosed for 2025 and 2024.

Machines and Industrial Equipment Corporation (MIE) would like to provide the following explanation:

Profit after corporate income tax as presented in the consolidated statement of profit or loss for the reporting period has changed by 10% or more compared to the corresponding period of the prior year

(As stipulated in Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance):

| No. | Indicator | 2025 VND | 2024 VND | Difference | | Notes |
|-----|-----------------------------------|----------------|---------------|----------------|-------------|--------------------|
| | | | | +/- | % | |
| A | B | [1] | [2] | [3]=[1]-[2] | [4]=[3]/[2] | |
| 1 | Profit after corporate income tax | 18,364,414,771 | 7,560,954,719 | 10,803,460,052 | 142.9% | Increase in profit |

The operating results of MIE's member units are specifically as follows:

| No. | Company | Profit after tax | | Difference | | Notes |
|-----|------------------------------------------------------------|------------------|---------------|--------------|-------------|--------------------|
| | | 2025 VND | 2024 VND | +/- | % | |
| A | B | [1] | [2] | [3]=[1]-[2] | [4]=[3]/[2] | |
| 1 | Parent Company | 2,649,219,809 | 1,932,848,344 | 716,371,465 | 37.06% | Increase in profit |
| 2 | Ha Noi Mechanical Company Limited (Hameco) | 6,509,727,397 | 6,552,330,320 | -42,602,923 | -0.65% | Decrease in profit |
| 3 | Quang Trung Mechanical Engineering Company Limited (QTMEC) | 1,136,177,149 | 1,497,889,835 | -361,712,686 | -24.15% | Decrease in profit |
| 4 | MECANIMEX Products Export- | 658,950,835 | 501,411,312 | 157,539,523 | 31.42% | Increase in profit |

| | | | | | | |
|---|------------------------------------------------------------------------------------------|-----------------------|----------------------|-----------------------|----------------|----------------------------|
| | Import Company Limited | | | | | |
| 5 | Duyen Hai Mechanical Joint Stock Company | 1,255,629,677 | 962,092,284 | 293,537,393 | 30.51% | Increase in profit |
| 6 | The Vietnam National Complete Equipment and Technics Import - Export Corporation Limited | -1,101,515,367 | -3,042,935,638 | 1,941,420,271 | -63.80% | Decrease in loss |
| 7 | Tools Joint Stock Company No.1 | 7,256,225,271 | -842,681,738 | 8,098,907,009 | -961.09% | Turned from loss to profit |
| | Total | 18,364,414,771 | 7,560,954,719 | 10,803,460,052 | 142.90% | Increase in profit |

In 2025, most member units of MIE recorded favorable business performance, thereby contributing to the increase in MIE's consolidated profit.

For The Vietnam National Complete Equipment and Technics Import - Export Corporation Limited (Technoimport), a wholly-owned subsidiary of MIE, although the company still incurred a loss, such loss decreased by VND 1.94 billion compared with the same period last year. The main reason was that, in 2024, the company fully recognized the late payment penalties payable to the state budget for 2023, which had not previously been recorded.

For No.1 Tools Joint Stock Company, in which MIE holds 51% of the charter capital, the company not only recorded positive business results but also generated other income from the disposal of fixed assets, with profit of approximately VND 4.7 billion. This was non-recurring income and significantly contributed to the increase in MIE's consolidated profit after corporate income tax in 2025 compared with the same period last year.

Machines and Industrial Equipment Corporation hereby confirms that the above contents are true and takes full responsibility for its content.

Sincerely. ✓

Recipients:

- As above;
- BoD, SB (to replace report);
- Website MIE;
- Archive: Office, FAD.

GENERAL DIRECTOR



Le Huy Hai